

Self-Managed Superannuation Funds

Financial Planning • Investment • Administration • Compliance



Clear Direction for a Better Future

The objective of the SMSF Advisory Service is to provide the optimal retirement strategy to suitable individuals and families through tax effective and flexible retirement vehicles known as Self-Managed Superannuation Funds (SMSFs).

SMSFs, and super in general, are generally the central vehicle for growing wealth and providing retirement income. The benefits of SMSFs are enhanced through tailored advice and consideration of the individual's personal needs and objectives.

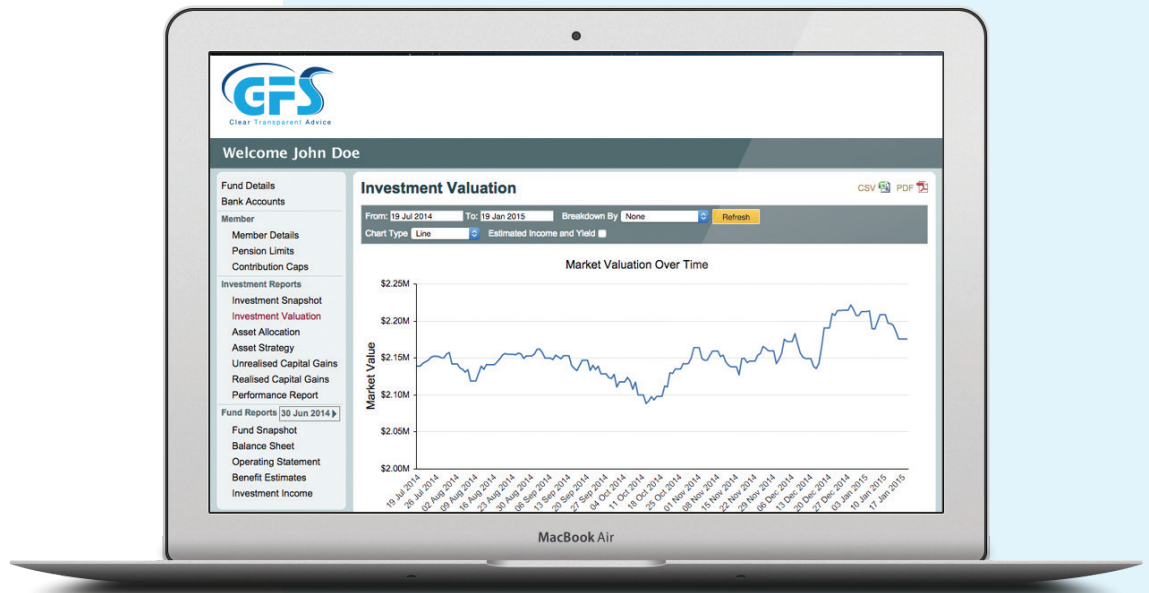
The popularity of SMSFs has been growing in recent years and will continue. Our objective is to provide the complete package and guidance to these individuals to ensure that the full potential of the fund is utilised.

Your Trusted Financial Partner

There is a clear need for specialist advice and services in the area of SMSFs. The technical aspects, and constantly changing legislation can be overwhelming for anyone that is not intimately involved with SMSFs on a daily basis.

Goodwin Financial Services has for over 35 years provided a comprehensive financial planning service assisting clients to meet their financial goals. All our financial advisers hold the relevant and necessary professional qualifications and are members of the Financial Planning Association of Australia which requires that we abide by their Code of Conduct. As mentioned above, Goodwin Financial Services is licensed to provide financial planning advice under a proper authority with Charter Financial Planning Ltd, which is part of the AMP Group.

Further to this, we have internal specialist staff experienced in all aspects of SMSF operations. With the licensing support of a large institution Goodwin Financial Services is able to offer clients personal attention. This combination enables us to focus on the most important part of the business – the clients.



Key Advantages

- **Security:** Complete control of all assets by clients (trustees) at all times
- **Priority Service:** Clients are not “account numbers” they are our No.1 priority
- **Competitive Costs**
- **Integrated Advice:** On investment, asset allocation and financial goals
- **Professional Administration:** Data is maintained and up-to-date
- **Portfolio Reporting:** Data is available online (updated daily) or forwarded to you
- **Comprehensive Compliance Included**
- No need for expensive wrap or custody platforms
- Education and supporting information for trustees
- Client's best interests are paramount

Your SMSF Service Benefits

Financial Planning

- Needs and objectives
- Retirement planning and capital objectives
- Investments advice
- Income and cash flow analysis
- Insurance requirements
- Estate planning guidance

Investment

- Investment selection
- Asset allocation
- Stock selection
- Managed funds
- Risk assessment
- Advice on corporate actions (e.g. buybacks, rights issues)
- Liquidity requirements

Administration

- Establishment
- Online portfolio reporting (prices and transactions updated daily)
- Transaction processing
- Investment implementation
- Business Activity Statements plus any other administrative tasks
- Arranging the annual fund audit
- Pension management
 - TFN Withholding Forms
 - Registration for PAYG withholding tax on pension
 - Minutes of meetings
 - Product disclosure documents
 - Annual minimum and maximum (if applicable)
 - Annual PAYG Group Certificates
 - Annual Pension Statement

Compliance

- Compliance review
- Trust Deed Review (updates provided by lawyer)
- Minutes of trustee meetings
- Review assets & Trustee Investment Strategy

The SMSF Advisory Service is designed to provide a comprehensive package for clients. Importantly, the clients have full control and security of the fund and its assets. This is combined with professional administration and compliance support ensuring that all regulatory requirements are attended to.

It is essential that clients with SMSFs seek professional advice not only in respect of the SMSF but also in respect of their personal situation. Our genuine and professional advice service includes regular reviews and will help clients maximise the benefits of using an SMSF.



It is inadequate to evaluate your SMSF account and strategy on an annual basis. With the Goodwin SMSF Advisory Service, you have access to your financial position on an up-to-date basis to ensure timely decisions can be made and implemented.

Comprehensive Features of the Service

The service will be provided through a comprehensive package including continuous Financial Planning, Investment, Administration and Compliance services.

- (i) **Financial Planning:** The SMSF is a discrete trust which is a separate “entity” from the members. However, the members of the fund will have personal financial requirements which are separate from the SMSF. This is where the personal goals and the SMSF strategy are integrated. There are many considerations when determining the structure of an individual's income in retirement. This needs to be part of an overall plan to determine the level of net income required by an individual or couple in retirement which will in turn influence the investment strategy of the SMSF.

Individuals will also often have investments such as personal share portfolios, property and term deposits. This income and capital must be considered to ensure that total income from all sources is obtained tax effectively and that capital is invested according to an overall strategy.

Further to this, there are many other personal financial considerations such as insurance requirements and estate planning which may need to be arranged. Estate planning is particularly important for SMSFs as clients need to determine how their substantial superannuation benefits are dealt with upon death. It is essential that the SMSF and other assets be considered in an overall plan.

- (ii) **Investment:** The investment strategy required for each SMSF will require analysis of the client's time frame, risk profile, income and liquidity needs in retirement. This requires planning not just at the pension phase, but in the years leading up to retirement as well.

Once the overall strategy is in place, the key is to determine the asset allocation and security selection. This will be developed in close coordination with the client depending on their risk appetite and requirements.

We recommend and implement investments to meet the client's objectives and continually monitor the portfolio for any changes in the market and stock recommendations.

- (iii) **Administration:** All aspects of fund administration and accounting are maintained up-to-date on specific SMSF software. This includes preparation of Financial Statements, Investment Reports, Taxation Reporting, Members Benefits, Pension Statements and Group Certificates. An independent external auditor and tax agent will be required to audit the fund and lodge the Annual Tax/Regulatory Return. Reporting on client portfolios and transactions will be available online or can be mailed out regularly if desired.

All assets will be held in the name of the trustees. Each fund will have its own separate bank account controlled by the trustees, a CHESS account for shareholdings, and all other securities and investments will be directly owned and controlled by the trustees on behalf of your superannuation fund.

- (iv) **Compliance:** The increased flexibility of SMSFs is accompanied with an extra layer of regulatory requirements for trustees. A comprehensive compliance package has been designed to meet the annual requirements as well as ongoing needs of trustees and members.

The regulator of SMSFs, the ATO, has highlighted the importance of compliance within SMSFs and it is paramount that the rules and regulations be upheld. While there are significant consequences for non-compliance, having an external professional administrator and adviser will ensure that compliance issues are continually monitored and adhered to.

A full picture of your SMSF
is available at the touch
of your fingertips.



Our Services



Retirement Planning

Estate Planning

Wealth Creation

Self-Managed Superannuation Funds

Insurance Advice

Superannuation Advice

(02) 9239 0000

advice@gfs.com.au

www.gfs.com.au

